

# CONTRIBUTING TO SUSTAINABLE TRADE

IBEC is a multilateral development bank developing international supply chains in accordance with the needs of member countries and sustainable development principles by providing the full range of trade support tools to corporate sector and financial institutions.

## STATUS

International Bank for Economic Co-operation (IBEC) - **international financial institution** established in 1963. Bank is operating under an intergovernmental Agreement registered with the UN Secretariat under № 7388.

## BUSINESS PROFILE

IBEC focuses on providing a wide range of short- and medium-term (on- and off-balance sheet) **direct trade finance products to the corporate sector and to partner financial institutions**

## SPECIAL ISSUES

- IBEC is not subject to any restrictive measures introduced towards the entities from Russian Federation within sanction lists and embargo programs established by US, EU and / or other jurisdictions
- Sanctioned compliance is one of the main components of the Bank's compliance model, along with tools for AML / CFT, as well as a general set of measures for managing compliance risk based on international experience, implemented in the internal procedures of the IBEC

## MEMBER STATES



**Socialist Republic of Vietnam**



**Mongolia**



**Russian Federation**

## KEY NUMBERS

as of 31.12.2025

**715**  
€ million

**Total assets**

**234**  
€ million

**Equity**

**596**  
€ million

**Development portfolio**

**2.3**  
€ billion

**Cumulative volume of operations**

*Since the reform of 2018*

## STRATEGY 2024-2026

IBEC's value proposition is formed by its products, provided to target customers and meant to contribute to trade development objectives and support various sectors of the economies of member countries with the Bank's products. It includes:

- Providing a comprehensive toolkit for supporting foreign trade.
- Financing corporate clients directly and in cooperation with various financial and development institutions.
- Applying the Bank's integration, communication and advisory capabilities for building and strengthening the supply chains of member countries' products.
- Building long-term strategic partnerships with clients and counterparties.

## RATINGS

**ACRA**

**25.12.2025**  
(confirmed)

**INT: A- «Stable» / RU: AAA «Stable»**



中诚信国际  
CCXI

**04.07.2024**  
(assigned)

**AAA «Stable» (local)**

## BOND PLACEMENTS

June 2023 (placement)	RUB 1.7 bln	June 2026 (put-option)
October 2025 (put-option)*	RUB 76 mln	October 2027 (put-option)
December 2023 (placement)	RUB 5.5 bln	December 2026 (redemption)
June 2025 (put-option)**	RUB 176.4 mln	December 2027 (put-option)
June 2024 (placement)	RUB 5 bln	June 2026 (put-option)
August 2025 (placement)	RUB 6 bln	August 2028 (put-option)

\* After put-option in October 2025. Initial issue volume – RUB 7.0 bln.

\*\* After put-option in June 2025. Initial issue volume – RUB 5.0 bln.



# PRODUCTS

## TRADE FINANCE

- Letters of Credit
- Guarantees / counter-guarantees
- Factoring / Forfaiting
- Trade-related loans, including individual Trade finance programs for banks
- Irrevocable Reimbursement Undertaking (IRU)

## DIRECT AND SYNDICATED FINANCING

- Business development financing
- Contract financing
- Supply Chain Financing
- Co-financing and syndicated financing

## CASH MANAGEMENT SERVICES

- Opening and maintenance of accounts, incl. book-to-book settlements, SWIFT GPI
- Remote banking services
- Currency control of foreign trade transactions
- Foreign-exchange operations (FX)
- Deposits

## TREASURY OPERATIONS

- Investments in corporate bonds, incl. 'Green bonds' in the primary market
- Short-term debt obligations
- Financial instruments with fixed income

# KEY PROJECTS / DEALS

## SUSTAINABLE SUPPORT OF HEALTHCARE

In 2025, the Bank issued payment guarantees on behalf of several major pharmaceutical distributors for a total of approx. EUR 64.0 million (equiv. RUB 6 billion) and extended targeted trade finance facilities to companies in the pharmaceutical sector in the amount of nearly EUR 49.9 million (equiv. RUB 4.6 billion). IBEC's support enables the uninterrupted supply of medicines and pharmaceutical products from leading global manufacturers to pharmacies and healthcare institutions in an IBEC member country, including in the fields of oncology, haematology, neurology and cardiology.

## DEVELOPING TRANSPORT INFRASTRUCTURE

Tied loan to the Ulaanbaatar Railway up to EUR 40 mln with insurance cover of the Russian ECA for a long-term modernization program of the Mongolian railway infrastructure and the purchase of Russian-made locomotives that meet modern environmental and safety requirements.

Direct financing of CNY 14.6 million for leading private transport and logistics company in Mongolia for purchase of modern Russian-made freight wagons.

Guarantees in the total amount over MNT 11.3 billion for delivery of modern diesel locomotives for development of the railway infrastructure of Mongolia.

## LOGISTICS INFRASTRUCTURE SUPPORT

Loan to HATECO Logistics for EUR 20 mln for construction and development of logistics infrastructure in northern Vietnam, contributing to the intensification of export-import relations and to the economic development of the country.

## SUPPORT FOR ENERGY PROJECTS

Targeted trade finance facility of CNY 200 million for settlements with a Chinese contractor engaged in construction of modernized hulls for a floating power plant.

## DEVELOPMENT OF E-COMMERCE PLATFORMS

Revolving credit line for RUB 3 bln to support the development of one of the leading marketplaces and its SMEs sellers.

## SUPPORTING TRADE BETWEEN RUSSIA AND MONGOLIA

A guarantee backed by a counter-guarantee from a Mongolian financial institution in the amount of 15.8 million rubles to ensure the supply of ground grain and buckwheat from the Russian Federation to Mongolia.

## SUPPORT FOR JOINT PROJECTS BETWEEN RUSSIA AND VIETNAM

Advance payment guarantee for the Russian engineering company in favor of the Project management board for Nuclear science and technology under the contract on development of the feasibility study report and dossier for site approval. The guarantee was issued in 2023 and extended in 2025.

## PROMOTING INTEGRATION WITH EAEU

Advance payment guarantee in the amount of USD 953,000 in favor of the Eurasian Fund for Stabilisation and Development (IFO) under Contract for the performance of Technical Customer functions within the project "Construction and Material-Technical Equipping of schools in the Kyrgyz Republic".

Direct guarantee for RUB 94 mln to cover obligations of Russian exporter of electrical equipment to Kazakhstan.

## LOAN PROGRAMS WITH PARTNER BANKS

USD 10 mln loan for up to 3 years to support the Green Loan Program of the Mongolian bank for SMEs. The program is aligned with several UN Sustainable Development Goals.

RUB 1.1 bln short and medium term financing to support Russian export to Uzbekistan (incl. from SMEs) in agricultural machinery, food products, sanitary supplies, etc.

## TRADE FINANCE TRANSACTIONS IN CHINESE YUAN

In 2025, IBEC issued loans to financial institutions in the amount of CNY 74 million to finance trade contracts in support of export and import transactions with counterparties from China.

# CONTACTS

## The International Bank for Economic Co-operation

11, Masha Poryvaeva st.,  
Moscow, 107996,  
Russian Federation

*Client Relations/FI*  
UORCO@ibec.int / FI@ibec.int

*Credit Ratings*  
*and Investor Relations:*  
IR@ibec.int

*International Relations*  
*and Communications:*  
PRESS@ibec.int

*Human Relations:*  
HR@ibec.int

*General e-mail:*  
INFO@ibec.int

<http://ibec.int/>